

# INTRODUCING THE FBC Model Plan

Your complete retirement plan solution



## Discover the power of saving

- The FBC Model Plan is a comprehensive program offering financial wellness, education and retirement planning services.
- To help ensure you have a comfortable retirement, the best place to start is the 403(b) and/or 457(b) plan offered by the FBC. Visit [fbcmodelplan.com](https://fbcmodelplan.com) to learn more about:
  - Plan overview and provisions
  - Enrollment options that best fit your unique needs
  - Financial wellness resources including articles, videos, and calculators

**We're here to help.  
Contact us today.**



### **The FBC Model Plan**

Phone: (833) 752-6322  
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# Your Money Matters

An informational Newsletter from PlanMember

## Retirement Plan Contribution Limits for 2025

One of the most basic principles of successful long-term investing is to invest as much as you can as soon as you can. For 2025, several of the annual retirement plan contribution limits have increased from their 2024 levels. Limits for 2025 include:

### 2025 Retirement Plan Contribution Limits

Type of Plan	2025 Limit
<b>401(k), 403(b), 457(b), and SAR-SEP Plans</b> Age 50 to 59 and age 64 or older catch-up for 401(k), 403(b), and governmental 457(b) plans Age 60-63 catch-up for 401(k), 403(b), and governmental 457(b) plans \$11,250	<b>\$23,500</b> \$7,500 \$3,000
<b>Roth/Traditional IRA</b> Age 50 and over catch-up	<b>\$7,000</b> \$1,000
<b>SIMPLE Plan Elective Deferral Limit</b> 50 to 59 and age 64 or older catch-up Age 60-63 catch-up	<b>\$16,500</b> \$3,500 \$11,250
Defined contribution maximum combined employer and employee contribution	\$70,000

- For individuals under age 50, the maximum contribution to 401(k), 403(b) and 457(b) plans has increased to \$23,500. For individuals age 50 to 59 and age 64 or over, the additional catch-up contribution to 401(k), 403(b), and governmental 457(b) plans increased to \$7,500, while the new catch-up for these plans for individuals age 60 to 63 is \$11,250.
- The maximum combined employee and employer contribution to 401(k) and 403(b) plans increased to \$70,000.
- For individuals under age 50, the maximum contribution to Traditional and Roth IRAs remains \$7,000. For individuals age 50 and older, the additional catch-up to Traditional and Roth IRAs remains \$1,000.
- The 403(b) plan service-based catch-up contributions, available to 403(b) account holders with at least 15 years of service with their current employer, remains \$3,000.<sup>1</sup>
- If your employer offers both a 403(b) and a governmental 457(b) plan, then you can contribute up to the combined maximum annual contributions to each plan. This means if you are under age 50, you can contribute up to \$23,500 to each plan for a total maximum 2025 contribution of \$47,000. If you're age 50 to 59 or age 64 or older, you can contribute up to \$31,000 to both the 403(b) plan and the governmental 457(b) plan for a maximum 2025 contribution of \$62,000. If you're age 60 to 63, you can contribute up to \$34,750 to both plans for a maximum 2025 contribution of \$69,500.

1. Up to a \$15,000 lifetime limit. Other conditions apply. 2. Assumes an 6% average annual growth rate and a single lump sum contribution at the beginning of each year. Actual returns may be higher or lower. Table is for illustration purposes only and is not intended to indicate the past or future performance of any investment options available through the PlanMember Program. This hypothetical illustration does not include sales charges or other expenses.

This communication is not intended to be tax, legal, or accounting advice. Issues could exist that can affect the tax treatment of a transaction. Therefore, taxpayers should seek advice from an independent tax, legal, or accounting advisor before acting on any information presented. This information cannot be used to avoid tax penalties.

## Contribute as much as you can as soon as you can

By investing as much as you can as soon as you can, you can take advantage of the power of long-term compound growth. The hypothetical table below illustrates how by contributing just \$1,000 more per year has the potential to significantly increase the size of your nest egg over the long term.<sup>2</sup>

	After 10 Yrs	After 20 Yrs	After 30 Yrs
<b>\$10,000 per Year:</b>	\$139,716	\$389,927	\$838,017
<b>\$11,000 per Year:</b>	\$153,688	\$428,920	\$921,818
<b>Savings Increase:</b>	\$13,972	\$38,993	\$83,802

*Together we can find ways to save on everyday expenses so you can maximize your retirement plan contributions.*

### FBC Model Plan

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PlanMember is the program manager and contracted by Fringe Benefits Consortium (FBC) to oversee and manage the FBC Model Plan and the retirement programs for FBC consortium employers. The FBC and PlanMember Securities Corporation are independently owned and operated.



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